GREENFLEX BV

Company Policies: Sustainability, Environment & Energy

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INTRODUCTION

PURPOSE

This document describes the policies and procedures concerning Sustainability at Greenflex BV, located in Ovenhoek 49 Roeselare Belgium. The Sustainability Policy is based on the United Nations Sustainable Development Goals.

The UN Sustainable Development Goals

The United Nations Sustainable Development Goals (SDGs) are supported by Greenflex as a vital framework for collective action and influence on the systemic issues that our planet faces. The SDGs, which were adopted by the United Nations General Assembly in 2015, encompass 17 objectives ranging from eradicating extreme poverty to gender equality, water quality, zero hunger, decent employment, and clean, cheap energy. The aspirations of the SDGs will necessitate collaboration and contributions from all sectors – industry, government, and civil society.
While it is possible to connect our work to all SDGs, best practice requires businesses to choose certain sectors where they can have the greatest impact. Here are some examples of how we contribute to society by focussing on six important key Sustainable Development Goals.

IMPLEMENTATION OF THE CODE

We take every reasonable effort to incorporate this policy into our daily operations. If there are any flaws, Greenflex takes immediate action to correct them. Greenflex's contractual partners shall be explained how the Sustainability policy is upheld upon request. This reporting does not include business secrets or other sensitive information that must be kept confidential.

THE UN SUSTAINABLE DEVELOPMENT GOALS & GREENFLEX

SUSTAINABLE DEVELOPMENT GOAL 3

GOOD HEALTH AND WELL-BEING

Greenflex aims to improve the work environment by facilitating a healthy and safe workplace. We recognize our obligation to the communities we serve, as well as our commitment to the well-being of our personnel. As an employer, we consistently prioritize our employees' health and safety. We are a high-performing team that produces outstanding outcomes.

We care about the well-being of our employees. Our in-house fitness facility and weekly running sessions ensure a healthy lifestyle for all who work at Greenflex. Additionally, we provide ventilated offices decorated with plants (System D with a return of more than 80%). The supply of fresh outside air is done mechanically instead of using window grilles. The system is provided with heat recovery where the warm internal air is used to heat up the fresh external air. This is preferable from an energy point of view but requires a larger investment.

At Greenflex we respect the global food safety standards. Every day, we work relentlessly to develop and supply high-quality, safe products to our clients and consumers. Quality and food safety are fundamental to our business and are ingrained in our mission to reinvent the packaging industry and make a difference. We conduct our company in a manner that ensures the safety of our goods and the excellence of everything we do. Working with selected suppliers and business partners that have a strong commitment to the appropriate procedures, competencies, culture, leadership, and routines to supply safe, high-quality products is part of this. Even our office building is HACCP approved.

To achieve this goal, we follow all applicable legal criteria for quality and food safety wherever we do business. Greenflex invests in a FCM food safety platform that allows us to assess compliancy to global food safety laws and legislations.

SUSTAINABLE DEVELOPMENT GOAL 4

QUALITY EDUCATION

At Greenflex we believe that education frees the mind, opens the imagination, and is essential for self-esteem. It is the key to prosperity and opens a world of possibilities, allowing every one of us to contribute to a progressing, healthy society. Learning helps everyone and should be available to everyone.

Therefore, we collaborate with different Belgian universities (Vives, UGent, KUL, Solvay Business School, Artevelde Hogeschool) to offer internships for students. We believe that by sharing our expertise and giving students the opportunity to get to know the business world, we can help shape them to well-educated members of society.

We invest in people by offering internal and external training. Additionally, we acknowledge the importance of life-long learning. Greenflex supports quality education for its employees and society.

SUSTAINABLE DEVELOPMENT GOAL 8

DECENT WORK & GROWTH

Increasing labor productivity, lowering unemployment, particularly among young people and women, and expanding access to financial services and benefits are all critical components of long-term, inclusive economic growth. Forced labor, child labor, and contemporary slavery are still prevalent, and poverty can only be eradicated via steady and well-paying work.

In accordance with SDG 4, Greenflex focuses on investing in people by offering learning opportunities for its employees. Employees at Greenflex are constantly broadening their expertise to enable company growth. Additionally, we aim to shape young minds through our internship program to help them become well-educated members of society. Working at Greenflex also means growing together, employees are included in the decision-making process and get to contribute to expanding the business.

Greenflex is an international company, the largest part of our revenue is generated through export to over 39 countries worldwide. Over the years, Greenflex has gathered partners in various countries around the globe. Therefore, we participate in several international fairs located in Belgium, Germany, Nigeria, etc. As a member of VOKA, we are contributing to economic growth in Belgium.

SUSTAINABLE DEVELOPMENT GOAL 9

INDUSTRY, INNOVATION & INFRASTRUCTURE

Improving resource efficiency has numerous benefits both for industry and society. It not only reduces our dependence on the world's limited resources, but it also helps to reduce waste and ensure that we can achieve more with less.

Greenflex maintains an innovative mindset and is always looking for new ways to support our broad network of valued clients. We thrive to unleash our creativity, share our experience and know-how to offer the ideal packaging solution for our customers. For each food packaging question, we offer a custom solution.

Our R&D game is strong. Our team is continuously looking for innovations within the niche of the packaging industry we are operating in. For instance, have a look at our sustainable food packaging, which is an answer to the global plastic reduction requirements. Besides, our products can be implemented across several industries (i.e., the beer industry).

To further innovate the packaging industry, we are an active member of Pack4Food. Additionally, Greenflex remains in regular contact with knowledgeable organizations like Centexbel, VKC, KUL, Fedustria, and COBOT.

SUSTAINABLE DEVELOPMENT GOAL 12

RESPONSIBLE PRODUCTION & CONSUMPTION

We improve our product range step-by-step. With the entrance of the Green Deal in Europe, we want to adapt our current products to the needs of today, but we also introduce new products that are sustainable by design. For example, the design of PaperSeal®, SlimFresh®, and SliceFresh reduces the plastic component by over 80% in food packaging. Additionally, we are developing sustainable netting by using biodegradable yarns which makes sure that our nets can return to nature.

SUSTAINABLE DEVELOPMENT GOAL 13

CLIMATE ACTION

Clean energy is very important for us, increasing energy efficiency and including renewables in the energy mix are key concepts at Greenflex. We are based in an industrial zone following strict environmental and energy requirements with attention to biodiversity. The goals of this project are summarized in a yearly report. As a company, Greenflex can fulfill its energy consumption for the largest part via its PV panels on the roof. Additionally, we can connect to the heat grid should this be required in the future

Greenflex also contributes by reducing its carbon footprint. A great example of this is our brand-new facility in Roeselare, Belgium. Our building is certified as a Nearly Zero-Energy Building (NZEB). This means that the building has a great energy performance because of its heavy insulation, energy-efficient lighting, and innovative structure. The low amount of energy that our building requires is mostly gained from renewable sources which is another example of how we try to contribute to a better world.

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